

RESOLUTION NO. 30148

A RESOLUTION AUTHORIZING THE EXEMPTION OF THE CITY OF CHATTANOOGA FROM CERTAIN PROCEDURES OF THE APPLICATION PROCESS FOR TAX INCREMENT FINANCING WHEN THE CITY OF CHATTANOOGA INITIATES A TIF APPLICATION, BECAUSE THE CITY OF CHATTANOOGA IS THE APPLICANT FOR TAX INCREMENT FINANCING RELATED TO THE REDEVELOPMENT OF THE FORMER HARRIET TUBMAN SITE ALSO KNOWN AS THE EAST CHATTANOOGA RISING TIF APPLICATION.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the exemption of the City of Chattanooga from certain procedures of the application process for tax increment financing when the City of Chattanooga initiates a TIF application, because the City of Chattanooga is the applicant for tax increment financing related to the redevelopment of the former Harriet Tubman Site also known as the East Chattanooga Rising TIF Application.

ADOPTED: December 3, 2019

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